

UNIVERSITY ENTERPRISES CORPORATION AT CSUSB					
BUDGET SUMMARY FY 2014/2015					
MASTER BUDGET (Includes SPA)					
	Budget	Proposed	Budget	Proposed	
	2012	2013	FY 13-14	2014	
	FY 12-13	FY 13-14	YE Projection	FY 14-15	
Revenue					
Administrative Fees					
Alumni Association	4,500	4,000	2,000	2,000	
Childrens Center	30,000	30,000	30,000	30,000	Negotiating this amount - current UEC cost is \$44,234.17 (HR & Aux Acctg)
Infant Toddler Center	15,000	14,000	10,500	10,500	
PC Lab	12,000	13,000	12,500	12,500	
Coca Cola Commission	84,000	82,000	75,500	75,500	Reflects anticipated COKE commission for 13/14
Follett Bookstore Commissions	750,000	600,000	508,757	457,881	13/14 of \$508,756.96 x 90% = Guarantee of \$457,881
Foundation Board Room Rental	250	300	300	300	
Investment Income	6,500	6,500	11,000	11,000	
Miscellaneous Income	6,000	20,000	25,000	25,000	
Sodexo Dining Services Commissions	120,000	140,000	129,000	132,500	4.3 mil gross sales x 2.5% = 107,500 + 25,000 guarantee
Sponsored Programs Recovered Indirect	2,100,000	2,000,000	2,100,000	2,100,000	Budgeted recovered indirect
Vending Machine Commissions	93,800	81,000	83,000	81,000	
Total Revenue	3,222,050	2,990,800	2,987,557	2,938,181	
Salaries & Benefits					
Wages, Benefits, Taxes -UEC Bus Office EE's	60,094	63,000	78,000	77,136	Rasmussen, 4 part-time students (2 front desk; 1 HR, 1 Aux Acctg.)
Staff Benefits/Taxes-UEC Bus Office EE's	16,532	15,150	17,000	-	included above
Wages, Benefits, Taxes-UEC SPA EE	9,144	9,144	8,054	12,640	1 SPA part-time student
Post Retirement Medical Benefits	198,566	218,144	204,000	212,670	
Total Salaries & Benefits	284,336	305,438	307,054	302,446	
Operating Cost & Expenses					
AQMD Rideshare	7,500	7,500	4,600	7,500	
Audit Fees	70,000	77,000	31,575	30,000	Annual audit (no CO audit)
Bank/Credit Card Fees	5,500	4,500	2,800	2,800	
Comm'l Ops-Bkstore Expense	176,508	97,000	90,000	90,000	estimated based on this year
Comm'l Ops-Dining Expense	88,166	93,000	152,000	130,100	94,000 est expenses + \$6300 modular rental for c-store + \$4800 utilities + 25,000 dining consultant
Comm'l Ops-Vending Expense	7,400	6,500	6,500	6,500	estimated commissions to SMSU based on this yr's projections
Computer Supplies	6,300	-	0	-	included in Office Supplies
Contract Services/Actuarial Study	5,000	3,350	6,600	2,000	Reflects 5% of \$2000 update fee (SPA paid 50% in 13/14)
Contract Services/CSUSB Personnel Support	839,881	903,055	903,055	932,531	Includes Aux. Acctg, HR, and Admin
Contract Services/SPA Post Award Admin	375,480	414,277	414,277	472,031	
Contract Services/CSUSB Other Finance/Fin Aid Support	2,400	32,000	32,745	66,351	Financial Support only: bursar, asset mgmt, and financial aid position
Contract Services/Facilities & IT	-	-	-	19,212	Data center and facilities charges
Contract Services/Legal	15,000	10,000	4,780	7,000	Estimate to cover labor law issues
Contract Services/AAP Consultant	-	2,850	2,850	4,300	\$3500 annual cost + \$800 report conversions

Contract Services/Dining Consultant	-	13,860	0	-	See Comm'l Ops-Dining Expense for consulting fees budgeted
Contract Services/Paylocity	-	-	0	72,435	New HRIS/Payroll system and associated start-up costs
Depreciation - Bldgs & Equipment	53,132	53,000	53,700	59,065	estimated based on add'l equipment purchases in 13/14 to be depreciated
Dues & Subscriptions	6,375	5,700	7,000	7,700	AOA is split 50/50 with SPA; other dues split 95/5%
Duplicating/Printing	3,600	2,700	2,000	2,200	estimated based on this YTD
Equipment Rental	5,400	900	1,400	1,400	Postage Machine rental only
Hospitality	2,500	3,000	1,700	1,500	BOD expenses only
Insurance	75,000	80,005	80,776	84,000	84,000 total insurance; SPA pays 90% (75,600)
Office Equipment	7,600	-	0	-	
Office Supplies	20,000	34,000	23,515	8,200	SPA pays 50% of Bus Off supplies (\$9k) - reflects reduction of \$16,000 for reimb of 3% OH
Other Operating Expense/Misc.	14,500	14,500	9,000	8,500	
Payroll Processing/Upgrades for P/Soft	22,500	22,000	2,750	-	See Contract Services - Paylocity above
Postage	9,700	10,200	9,250	9,750	
Professional Development/Training	5,070	4,500	2,800	9,640	
Repairs & Maintenance - UEC Bldg	39,000	23,000	25,500	16,000	Repair/maint in excess of Facilities MOU
Telephone	12,000	10,000	10,000	10,000	
Travel	18,500	18,000	14,500	18,802	HR, Admin, Aux Acctg (11,802 total - 4857 BO; 6945 SPA)
Utilities	-	-	0	-	no charge to UEC (houses all State EE's)
Total Operating Cost/Expense	1,894,012	1,946,397	1,895,673	2,079,517	
Total Cost & Expenses	2,178,348	2,251,835	2,202,727	2,381,963	
Operating Income/(Loss)	1,043,702	738,965	784,830	556,218	
Other Income/(Expenses)		-			
Transfers to other funds			0		
Transfer to Fdn Reserve to cover FS debt	-	-	0	-	
Unrealized Gain/(Loss) Asset			0		
Total Other Income/(Expenses)	-	0	-	-	
Net Income/(Loss)	1,043,702	738,965	784,830	556,218	
Allocations to Campus**					
Chancellor's Office Support	12,000	9,000	0	9,000	
Distribution of IDC to Campus	526,109	432,882	420,420	337,502	
Faculty Development	100,000	100,000	100,000	100,000	
AVP Research Salary Reimb.	133,000	-	-	###	
Government Consultants	90,000	-	-	###	
Staff Awards-Convocation	13,000	13,000	9,000	13,000	
Employee Service Luncheon	15,000	15,000	19,000	15,000	
Miscellaneous CSUSB Support	-	0	1,053	-	
Athletic Scholarship Support	50,400	25,000	25,000	25,000	13/14 Recommendation: reduce to flat \$25k of COKE Spons (UEC retain bal)...if funds are available
Student Services Support	8,400	-	-	-	13/14 Recommendation: eliminate 10% of COKE Spons (UEC retain funds)
Total Support Provided to Campus	947,909	594,882	574,473	499,502	
Net Income/(Loss)	\$ 95,793	144,083	\$ 210,357	\$ 56,716	

**Allocations will be limited to available funds							